



## Worried about paying your property taxes?

## **Check out Oregon's Senior and Disabled Property Tax Deferral Program**

Allows seniors 62 and older, and younger homeowners eligible for social security disability, to delay paying their property taxes.

Deferred taxes with 6% interest are due upon sale, ownership transfer or owner's death.

## Requirements:

- Home owned and lived in for five or more years
- 2024 household income from all sources of less than \$60,000
- Assets of less than \$500,000 (excluding home & car) investments, cash, IRA, rental property
- Value of home is limited by county and by number of years owned and lived in, for example:

Years owned and occupied	Maximum Home Value Clackamas County		Maximum Home Value Washington County		Maximum Home Value Multnomah County	
5 - 7 yrs	\$	581,632	\$	547,010	\$	490,240
7 - 9 yrs	\$	639,795	\$	601,711	\$	549,164
9 - 11 yrs	\$	697,958	\$	656,412	\$	599,088
11 - 13 yrs	\$	756,122	\$	711,113	\$	649,012
13 - 15 yrs	\$	814,285	\$	765,814	\$	698,936
15 - 17 yrs	\$	872,448	\$	820,515	\$	748,860
17 - 19 yrs	\$	930,611	\$	875,216	\$	798,784
19 - 21 yrs	\$	988,774	\$	929,917	\$	848,708
21 - 23 yrs	\$	1,163,264	\$	1,094,020	\$	998,480
23 - 25 yrs	\$	1,308,672	\$	1,230,773	\$	1,123,290
25 yrs +	\$	1,454,080	\$	1,367,525	\$	1,248,100

## For real market value tables for all counties:

https://www.oregon.gov/dor/programs/property/Pages/Senior-and-Disabled-Property-Tax-Deferral-Program.aspx

For what counts as income and to see the application:

https://www.oregon.gov/dor/forms/FormsPubs/form-or-ptda 490-014.pdf

Apply to your county assessor by April 15 or pay a late fee.

We read the bills and follow the money