



## Worried about paying your property taxes?

## Check out Oregon's Senior and Disabled Property Tax Deferral Program

Allows seniors 62 and older, and younger homeowners eligible for social security disability, to delay paying their property taxes.

Deferred taxes with 6% interest are due upon sale, ownership transfer or owner's death.

## **Requirements:**

- Home owned and lived in for five or more years
- 2024 household income from all sources of less than \$60,000
- Assets of less than \$500,000 (excluding home & car) investments, cash, IRA, rental property
- Value of home is limited by county and by number of years owned and lived in, for example:

Years owned and occupied	Maximum Home Value Baker County		Maximum Home Value Marion County		Maximum Home Value Polk County	
5 - 7 yrs	\$	236,010	\$	414,100	\$	447,650
7 - 9 yrs	\$	259,611	\$	455,510	\$	492,415
9 - 11 yrs	\$	283,212	\$	496,920	\$	537,180
11 - 13 yrs	\$	306,813	\$	538,330	\$	581,945
13 - 15 yrs	\$	330,414	\$	579,740	\$	636,710
15 - 17 yrs	\$	354,015	\$	621,150	\$	671,475
17 - 19 yrs	\$	377,616	\$	662,560	\$	716,240
19 - 21 yrs	\$	401,217	\$	703,970	\$	761,005
21 - 23 yrs	\$	472,020	\$	828,200	\$	895,300
23 - 25 yrs	\$	531,023	\$	931,725	\$	1,007,213
25 yrs +	\$	590,025	\$	1,035,250	\$	1,119,125

For real market value tables for all counties:

https://www.oregon.gov/dor/programs/property/Pages/Senior-and-Disabled-Property-Tax-Deferral-Program.aspx

For what counts as income and to see the application: <u>https://www.oregon.gov/dor/forms/FormsPubs/form-or-ptda\_490-014.pdf</u>

## Apply to your county assessor by April 15 or pay a late fee.

We read the bills and follow the money