



# CONSOLIDATED OREGON INDIVISIBLE NETWORK

**To:** Senate Committee on Finance and Revenue  
**From:** Consolidated Oregon Indivisible Network (COIN)  
**Re:** HB 2081 – Treasury Responsibility  
**Date:** March 28, 2025

*Chair Meek, Vice-Chair McLane, and Members of the Senate Committee on Finance and Revenue:*

The Consolidated Oregon Indivisible Network (COIN) **supports HB 2081-1 and urges you to pass this important legislation.** COIN is a coalition of over 50 local Indivisible groups throughout Oregon that cooperate and amplify their joint efforts to advance important federal and state legislation and engage with elected officials to promote progressive causes for the benefit of all Oregonians.

This bill is simply about **responsibility.**

First, it is the **fiduciary responsibility** of the Oregon Treasurer to protect state funds, most of which comprise the Public Employees' Retirement Fund (PERS), by investing wisely. Other testimonies for this bill, as well as for HB 2200 and the Pause Act (SB 681), have presented plenty of evidence that there are serious risks associated with Treasury's current overexposure to private equity investments in the fossil fuel industry. Many of COIN's members are also PERS members (myself included) and we believe that continuing such risky investments is financially irresponsible to current and future PERS retirees.

Second, it is the **moral responsibility** of the Oregon Legislature and all of us to ensure a safe and sustainable future for our young people and for future generations. The role that burning fossil fuels has played in accelerating global warming and creating the climate chaos we are already experiencing is really beyond dispute. The only people who still deny this science are those connected to the fossil fuel industry, either financially or politically, and there is plenty of evidence that they have been less than honest with the public. Continuing investments in an industry that will continue to threaten our future well-being is morally irresponsible.

**Please be responsible: Please vote YES on HB 2081-1.**

Respectfully,

Deborah Ferrer, The Dalles  
on behalf of the Consolidated Oregon Indivisible Network (COIN)  
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