

Submitter: David Wall  
On Behalf Of: Mr Oregon OPPOSES HB 2081  
Committee: Senate Committee On Finance and Revenue  
Measure, Appointment or Topic: HB2081  
I OPPOSE [HB 2081].

The Public Employee Retirement System (PERS) is costly enough without the hybrid Kumbaya WOKE-esque influences of the Oregon Investment Council and the State Treasurer.

Check-out their investment strategies and philosophies below.

<https://www.oregon.gov/treasury/invested-for-oregon/Documents/Invested-for-OR-OIC-INV/Investment-Policy-Statement-for-OPERF.pdf>

The Oregon Investment Council and the State Treasurer's financial expertise and fiduciary duties are well established and I am sure they are very nice people.

\*However, climate investments supported by hybrid Kumbaya WOKE-esque goofiness could cost Oregon taxpayers to compensate investment losses to make whole the Oregon Public Employee Retirement Fund (OPERF).

\*Natural Gas Co-generation Energy Plants are very reliable and good for the environment.

Solar Energy Systems consume valuable and irreplaceable farmlands, pollute the environment are non-recyclable, unreliable, foreign made and very bad investments.

Wind Energy Systems are unreliable, pollute the environment, non-recyclable, kills whales and other sea life, kills birds, are foreign made and are very bad investments.

David S. Wall

Mr. Oregon Concurs and says, "Defunding fossil fuel energy systems at this time is genuine stupidity. The Chinese are building (94.5 gigawatts) of coal powered energy plants. China has (27) nuclear power plants and plans to build another (150) within (10) years. Artificial Intelligence (AI) requires large amounts of energy. Where will Oregonians be in (10) years?"