



## Oregon School Employees Association

[www.osea.org](http://www.osea.org)

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Chair Meek, Vice-Chair McLane, members of the committee,

For the record, my name is Willis Homann, I am a Government Relations Specialist for the Oregon School Employees Association (OSEA). Thank you for the opportunity to testify in support of HB 2081A.

OSEA represents nearly 25,000 classified educators at nearly every level of Oregon's public education system. We support HB 2081A because OSEA members, like all public employees, rely on a strong and stable retirement system. PERS is a critical part of how we recruit and retain school staff. OSEA members work hard jobs with a high responsibility of care for Oregon's students. Our educators work tirelessly on the promise of a strong public retirement system, and the state must continue to make thoughtful, forward-thinking investments into OPERF to keep it strong for years to come.

HB 2081A is about protecting that promise in the long-term. It takes the practical step of requiring the Oregon Investment Council and State Treasurer to assess and manage the financial risks climate change poses to OPERF. That means looking at how wildfires, droughts, regulatory changes and shifting markets can impact the investments made in OPERF and the PERS system.

We know that climate-related risks - like natural disasters, regulatory shifts and economic volatility - have real consequences, and we must protect what our public employees have earned. We must make smart - forward looking decisions, and HB 2081A helps ensure OPERF is managed with long-term stability in mind.

Thank you for the opportunity to testify, we urge a yes vote on HB 2081A.

Sincerely,

Willis Homann

OSEA Government Relations Specialist

*The Oregon School Employees Association (OSEA) is an affiliate of  
the American Federation of Teachers (AFT) and the AFL-CIO.*

