

Submitter: Ruppert Reinstadler

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: HB2081

I STRONGLY OPPOSE HB 2081.

According to Oregon Business and Industry, PERS portfolio has grown to \$94 billion and pays over \$400 million in retirement benefits each month. As it would be amended, HB 2081 would threaten the continued growth of this portfolio and the funds it pays out to Oregonians by directly conflicting with the requirement that these funds already are managed prudently.

This bill is nothing more than political fraud based on unproven theory, which has no degree of diligent prudence.