

Submitter: Russell Kautz

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: HB2081

Vote No! According to Oregon Business and Industry, PERS portfolio has grown to \$94 billion and pays over \$400 million in retirement benefits each month. As it would be

amended, HB 2081 would threaten the continued growth of this portfolio and the funds it pays out to Oregonians by directly conflicting with the requirement that these funds already are managed prudently. Climate change has no proven science behind it. Climate science was found it to be problematic, manipulative, and unfounded. We all want clean air, but climate change is financial fraud.