

Submitter: Nyla Jebousek
On Behalf Of:
Committee: House Committee On Revenue
Measure, Appointment or Topic: SB110

I can't see the logic of this proposal, especially in our current volatile economic climate. Basic services are being cut or are inadequate. This is a for profit venture that should not be supported with statewide tax revenues.

The problems I see with the concept of SB 926 are as follows:

1. Billionaires own baseball teams.
2. All taxpayers in Oregon will be taxed to pay for a facility for billionaires.
3. All tax payers in Oregon will be paying for a Portland facility.
4. Trickle down economics don't work.
5. Such projects often result in a costly, failed, unused facilities that cannot even be converted into housing.
"...recent moves, such as the NFL's St. Louis Rams to Los Angeles in 2016, the San Diego Chargers to Los Angeles in 2017, and the Oakland Raiders to Las Vegas in 2020, demonstrate the threat of relocation is real."

See <https://taxfoundation.org/blog/sports-stadium-subsidies-taxpayers/>. This brief but comprehensive article addresses all the above issues. There are many other similar articles on the internet. Additionally there has been extensive journalism and reporting about this failure phenomenon.

6. Legislators personal preferences are not legitimate public policy. You are accountable to voters for responsible fiscal stewardship of tax revenue. Professional sports tickets are no longer affordable to the majority of tax payers, who also live outside the Portland metro area and would be paying for this facility. What will be the benefit to them for their contribution? This project is not grounded in sound public policy.

Please engage in additional research about this economically unwise and unjust investment.

Thank you