

Submitter: Au Nguyen

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: SB110

Representatives Nathanson, Reschke, Walters?, Hudson, Levy, Marsh, Smith:

I oppose SB-110-A, the legislation to earmark even more tax revenues for building a baseball stadium in Portland, for the following reasons:

1. This is a bad precedent. If this passes, what's going to keep rich and powerful people from saying "I want my tax dollars to be used only for my favorite project"?
2. Earmarks hamstring the Legislature's own ability to budget public money for the public good. A difficult budget will only get tougher if certain funds can only be spent on specific things. Do not give up your own power of the purse.
3. Many decades of the history of professional sport venues have shown that they are rarely a good deal for the public. If the return on investment is so boffo, why aren't the billionaires not fighting each other to invest in them instead of demanding public funds? May I recommend you all browse <https://www.fieldofschemes.com> for a bit?

Please vote NO on SB-110-A.

Thank you.

Au Nguyen
Portland 97214