



Portland Diamond Project Claims	Response
No New Taxes, player taxes are found money	Highly misleading PDP supporters imply that this will not cost the state anything since all the payments come from ballplayer tax payments. No team, no payments. It ignores the loss of tax revenue from businesses and their employees whose income will be lower because Oregonians spend dollars at the stadium rather than elsewhere. It ignores the fact that the state will spend money supporting the team's families. The net result will be lower General Fund revenue with fewer dollars to spend on education, transportation, mental health, and the justice system.
No risk to the state	Technically true, maybe not It is true that the state is not issuing bonds. However, the PDP has made clear that they will seek Municipal Bonds to for the lower interest rates. That may require some level of risk to Portland and the state may need to rescue the city if there is a problem. This has not been investigated or questioned.
Bonds could be paid off in 22 years	No supporting evidence provided and highly unlikely Using LRO estimated team payroll taxes shows that the \$800 million would be paid off in 22 years only if the loan has no interest payments. Payment in 30 years requires either unlikely low interest rates, or a payroll well above average. Both are unlikely. PDP has claimed other teams have paid debt off early, but has provided no supporting data.
Would lead to much economic development	Misleading Spending \$800 million of public money will create economic development, but the assumption is that all of this is new money (which it isn't) that otherwise would not be spent. Independent economic studies universally conclude that large public investments in sports stadiums do not produce a positive economic return on the public funds. We love the games, but no one sees the Trailblazers, Thorns or Timbers as economic engines.
It will bring Portland Back	Unlikely to be the reason for a more attractive Portland Expansion teams are not supposed to be announced for 3-4 years. A team would not be playing in a new stadium for six years. Portland will have to "Make a comeback" earlier or there will be no team and no chance a stadium will make the difference.

