



MELVIN MARK

EST. 1945

Peter C Andrews
COO & Executive VP of Brokerage
Melvin Mark Brokerage Company
111 SW Columbia, Suite 1380
Portland, OR 97201

House Committee on Revenue
State of Oregon Legislature
900 Court St NE
Salem, OR 97301

Dear Chair Nathanson, Vice-Chairs Reschke, and Walters and Members of the House Committee on Revenue,

I am writing to express the full support of Melvin Mark Companies for Senate Bill 110A, the resolution that will help bring a Major League Baseball (MLB) team to Portland. This initiative represents a transformative opportunity for the state, our city and the surrounding metro region.

The future MLB stadium and team will create significant economic opportunities and foster civic pride. This project will bring new jobs, community spaces, tax revenue, businesses, and vitality not only to Portland's urban core but also to the entire metro area. Now is the time to make bold investments that will shape Portland's future. With a ballpark in the heart of our city, we can build a sports and entertainment destination that drives development in a way that benefits everyone.

This ballpark will ignite a boom in Oregon's living room that will be felt for years to come. It's time to think about the future and invest in it. As Mayor Wilson has stated, we are the linchpin for the state: so goes Portland, so goes Oregon. We have a unique, once-in-a-lifetime opportunity to dream big for our state. What's more, this dream comes at low risk for the state and is not funded by taxpayers.

The state's support will set us apart from our competitors who are also vying to attract an MLB team to their cities.

This project will create thousands of construction and permanent jobs, increase tax revenue from property and income taxes, boost Portland's national exposure, and enhance state and city pride. An MLB team will inevitably boost tourism dollars and attract thousands of people from around the state, the Pacific Northwest, and the country. Each team has 81 home games a season, guaranteeing 81 days of people traveling into the city to watch a ball game. This influx will lead to money being spent at local bars, restaurants, hotels, and other attractions.

San Diego's Petco Park is a great example of the positive impact a stadium can have. Built in 2004, the city's historic Gaslamp District has since transformed into a tourism hub with bars, restaurants, and 750 new hotel rooms. Even during the off-season, Petco's surrounding neighborhood remains a cultural hub for visitors and residents alike.

I urge you to support SB 110A and help bring a Major League Baseball team to Portland. This project will benefit our city and the entire state of Oregon.

Thank you for your consideration.

Sincerely,

Peter C Andrews
COO & Executive VP of Brokerage
Melvin Mark Brokerage Company
pandrews@melvinmark.com