

**SB 926 A**

**Chair Kropf, Vice-Chairs and members of the House Committee on Judiciary**

**As a long time investor in Berkshire Hathaway, I'm an owner of PacifiCorp. The damaging fires for which PacifiCorp is responsible were a risk Berkshire investors took when they invested in PacifiCorp and didn't provide leadership that would plan well or heed warnings.**

**Managing a business correctly is the owners' responsibility, not the purchasers of their goods and services.**

**It's those of us who are shareholders and the business leaders we employed who should bear responsibility for the fires of 2020 and for any future damages caused by mismanagement of electric resources before and during fires. Those who were burned out of their homes, or whose forestland and crops were damaged don't bear responsibility and neither do the ratepayers who have no control over the company, and who have no choice about from whom they purchase their electricity. These are ownership and management responsibilities, and if they make imprudent decisions in preparation for fires or mistakes during fires, those bad decisions should show up in the profitability of ownership.**

**So far, the damage of mismanagement has not hit me as an investor. According to my Charles Schwab statements, from April 2020 to April 2025 my Berkshire Hathaway shares have increased in value almost three-fold, from \$187 per share to \$533 per share. The costs of these fires should land in the value of my shares as an owner, not on those whose lives were torn asunder or those who power their homes and businesses with PacifiCorp power.**

**Please pass this bill and set the costs firmly where they belong.**

**Jody Wiser**