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May 9, 2025

Senate Committee on Housing and Development Oregon State Capitol 900 Court St NE Salem, OR 97301

Re: SB 5531: Lottery bonds for affordable housing preservation, and infrastructure to support new housing production

Dear Co-Chairs Girod and Nosse and Members of the Committee,

My name is Juan A. Campos, Director of Program Development for HOME Pathways and East County Housing to urge your strong support for SB 5531, that will preserve and protect Oregon's existing affordable housing, and ensure that new housing production moves forward:

- \$185M to preserve Oregon's existing affordable housing including both rental housing and manufactured housing parks (Section 8 of the bill); and
- \$100M for the Housing Infrastructure Fund, which will support the development of new housing across the state (Section 14 of the bill).

We strongly support the \$185M dedicated to affordable housing preservation in Section 8 of SB 5531. Thirty-six affordable housing properties in Oregon face foreclosure in the next two years. An additional 76 properties are operating at a monthly deficit, and dragging down the finances of housing operators due to unsustainable operating costs. Each of these outcomes places vulnerable, low-income Oregonians at severe risk of losing their homes and becoming homeless. With sufficient bond funding – including the \$185M in SB 5531 – these properties can be rescued and kept in service for current residents and future generations.

We strongly support the \$100M Housing Infrastructure Fund in Section 14, in line with Governor Kotek's proposal in HB 3031 (which was recommended unanimously by the House Committee on Housing and Homelessness). This fund will unlock housing production throughout Oregon that is ready-to-build, save for municipal infrastructure that is needed to support the new homes.

Please maintain these two essential investments in SB 5531. Together, they will protect our existing supply of affordable homes and advance the production of the new housing that is desperately needed across our state.

East County Housing – HOME Pathways is part of the Unlocking Homeownership Coalition, a group of more than 40 nonprofit and for-profit organizations working together to expand first-time homeownership access for thousands of Oregonians. Homeownership is the key to building household stability, generational wealth and strong communities, yet it remains out of reach for far too many Oregon households. We are pushing for smart, people-focused

investments and policies in 2025 that will make a meaningful difference in addressing our state's housing crisis.

Thank you for your leadership and service,

Juan A. Campos | he/him/et | Director of Program Development HOME Pathways - Home Ownership Means Equity 503-887-6478 | jcampos@rockwoodcdc.org



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