



FRED WAHL MARINE CONSTRUCTION, INC.

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5/9/2025

To: Joint Committee on Ways and Means

From: City of Reedsport

RE: Support for HB 5531

Hello Chair Senator Lieber, Co-Chair Representative Sanchez, Co-Vice Chair Girod, Gomberg and Smith,

For the record my name is Fred Wahl and I am the owner of Fred Wahl Marine Construction. Today I am asking for your support for funding the Reedsport's Cross Creek Subdivision, in the amount of \$11,858,300. The project would provide funding to construct critical infrastructure for a new 59-unit subdivision and provide access to an additional 80 plus acres of buildable land.

Like many communities in the State of Oregon, the City of Reedsport lacks middle income housing. As one of the largest employers in the area, the shipyard struggles to attract and retain professional employees due to not having available, affordable homes in the city. A large number of employees currently employed have to commute over 30 minutes from neighboring communities. We often hear from potential employee's that finding affordable housing in our area is a significant challenge. We believe this project would not only provide much needed housing options but also play a critical role in strengthening and growing our community in sustainable and meaningful ways.

Thank you for your time.

Sincerely,

Fred Wahl