

May 8, 2025

Joint Committee on Ways & Means, Subcommittee on Capital Construction Oregon State Legislature 900 Court St, NE Salem, OR 97301

RE: Economic Development Investments

Chair Nguyen and Members of the Committee:

OEDA is a statewide non-profit organization dedicated to the service and support of Oregon's economic development practitioners on the front lines of diversifying and expanding Oregon's economy. Our association represents members and stakeholders from more than 180 public and private entities from economic development corporations, cities, counties, ports, utilities, tribes, and many other organizations interested in attracting and retaining investment here in Oregon.

We are supporting the following funding requests to maintain and enhance infrastructure for Oregon's manufacturing sector as well as economic development efforts and overall tax base in all communities. Our members across Oregon use these programs, brining needed investment, sustainable job-opportunities and new revenue to our communities. Our members, including cities and counties, can share individual success stories or potential opportunities from each of these initiatives:

- Brownfields Redevelopment Fund: \$10.0 million (POP 501)
- Brownfields Properties Revitalization Fund: \$5.0 million (POP 502)
- Industrial Site Loan Fund: \$40 Million (HB 2411)
- Special Public Works Fund: \$60 million (POPs 115 & 116)

Continued investment in these proven programs not only enhances job creation but also fosters sustainable economic growth. Each of these programs revitalizing areas that are overlooked or suffering stagnation. By providing accessible financing options, Oregon can continue to foster our local governments and economic development professionals as they and work to to turn potential sites into new opportunities for our communities and their citizens.

Thank you,

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Caitlyn Quwenikov Executive Director, Oregon Economic Development Association (OEDA)