

Providence Health Plan lays off 4%



AP A person walks past a sign directing vehicles towards the emergency room at Providence St. Vincent Medical Center is seen on Thursday, Feb. 6, 2025, in Portland, Ore. (AP Photo/Jenny Kane)
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PORTLAND Ore. (KPTV) - Providence Health Plan confirmed Thursday that it let go about 4 percent of its workforce this week.

A spokesperson says this comes after, "strong financial headwinds and challenges" throughout the past year.

A statement from Providence Health Plan said, "reducing administrative costs is one way to ensure that we can continue to provide high-quality coverage to members and communities for generations to come."

It went on to say they are grateful to the caregivers affected and are committed to supporting them through this transition.

Providence Health & Services, which includes Providence Health Plan, employs approximately 23,100 people in the Portland area, making it the largest employer in the region.