



MULTIFAMILY NW
The Association Promoting Quality Rental Housing

Oregon Senate Committee on Finance and Revenue
900 Court St. NE
Salem Oregon 97301

May 7, 2025

RE: Support for SB 684 A

Chair Meek, Vice Chair McLane, and Members of the Committee,

Thank you for the opportunity to submit testimony in support of SB 684 A on behalf of Multifamily NW.

Multifamily NW is the largest association of housing providers in the state, representing nearly 300,000 units and every profession related to the industry — from property managers and owners to landscapers, maintenance professionals and screening companies.

Our top priority is to collaborate with public sector leaders to identify and implement proven solutions to Oregon's ongoing housing crisis.

SB 684 A aligns with our broader goals of addressing Oregon's housing crisis and providing equitable opportunities for all.

The ability to access low-interest, short-term loans for mixed-income developments will provide housing providers with the necessary resources to build projects that benefit both low- and moderate-income residents, while also helping to alleviate the overall housing shortage.

Mixed-income developments are essential to creating vibrant, diverse communities that offer housing options for Oregonians across a wide range of incomes. By facilitating the construction of these developments, SB 684 A will foster the creation of more housing that balances affordability with financial viability – ensuring projects are both sustainable and accessible to a variety of residents.

This legislation will provide housing providers with the flexibility they need to secure financing for projects while also ensuring that the program's impact is felt throughout the state. We support the creation of a streamlined process making it easier for developers to access the resources they need and ensure more mixed-income developments come to fruition.

We encourage the committee to support this bill and look forward to working with you to ensure its successful implementation.

Sincerely,

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