

Submitter: Joe Rowe

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: HB3054

Dear Legislators, as someone who rented and was displaced by rent hikes I must beg you to consider that these people will soon be houseless if you fail to act in their favor to cap rents at 6 percent hikes max every year. Homeowners have the protection of property tax caps at 3% maximum many years and 0% maximum other years depending on economic conditions, and the homeowners with that protection also gain massive increases in equity..

The problem with a 10% rent increase is that rent will double by the 8th year of the rental span... Six percent really should be a cap of 3% like homeowners.

You can make a copy of my data sheet and change some of the data and see how things work out

https://docs.google.com/spreadsheets/d/1TX1fSI95nABBRB_0cD0OoZxXLo8T1uIBOQN32xs_BHA/edit?usp=drivesdk