

Submitter: Judy Bendix

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB485

Dear State Legislators,

I am writing in support of SB485 with the two amendments that clarify that the 2023 estate tax bill can apply to small forest landowners, providing needed clarifying language.

Our 80-ac property out of Cornelius has been in my family's ownership since 1926. We actively manage the forest land with timber harvest, thinning, replanting, weed control and pruning. We want to pass the property on to our two adult daughters with hopes that their children will take pride and invest in the land in the decades to come. During the past two years we have planted an old fallow field with conifers naming that future forest after our grandchildren.

Inheritance taxes could force our children to harvest prematurely or to sell this property to pay taxes. We hope that does not happen.

Passage of SB485 with the two amendments would help ensure that our children can hold on to the property when we are gone.

Thank you,
Judy Bendix