

We own tree farms in Linn and Lane Counties. Our plan is that our heirs can reap the rewards and the enjoyment we have found in our tree farms.

Timber has a long juvenile stage and an even longer period of sustained growth before it becomes over mature. Cash flow is negative during the first 30 years of growth.

The passing of a family generation is rarely a planned event. Markets are not constant and often liquidation is the only recourse for the following generations.

SB485 and its two amendments help heirs deal with the uncertainties of change. Everyone is better served when the final harvest happens after maximum yield has taken place as opposed to estate tax requirements forcing liquidation.

We support SB485-2 which clarifies that the 2023 estate tax bill can apply to small forest owners and provides good language to make this possible.

Respectfully submitted,
Richard and Mary Lou Rohl