

Letter of Support for HB3232: Expanding the impact of ORS 307.515—307.523

What's the issue?

ORS 307.515—307.523 grants property tax exemption to low-income, limited equity, housing co-operatives that were formed **after** local Low-Income Rental Housing Property Tax Exemption programs,(LIRHPTE), were put in place, which in Eugene was 1990.

This **excludes** those housing co-operatives, formed **before** the law went into effect, like the otherwise eligible East Blair Housing Co-op, which has been providing cooperatively managed affordable housing to residents with lower incomes since it was formed in 1982.

The proposal

HB3232 **removes** the date stipulation,extending property tax exemption to additional low income limited equity housing cooperatives.

Being **included** in the law will enable the East Blair Housing Co-op and other similar co-ops to make expensive infrastructure repairs without raising monthly charges beyond what members can pay, enabling them to continue functioning as refuges from rising housing costs, and increasing homelessness.



photo—Eugene Weekly

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