



# St. Vincent de Paul

## Society of Lane County, Inc.

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Honorable Fred Girod  
Honorable Rob Nosse  
Joint Committee on Ways and Means Subcommittee on Capital Construction

### **SB 5506: Affordable housing production and preservation**

May 2, 2025

Dear Co-Chairs Girod and Nosse and Members of the Subcommittee,

St. Vincent de Paul Society of Lane County strongly supports SB 5506's proposed investments in Local Innovation and Fast Track (LIFT) affordable housing and home ownership programs, and permanent supportive housing.

We also urge your support of at least \$100 million in general obligation bonds, in addition to \$185 million in lottery bonds as recommended by Governor Kotek, to help preserve existing affordable housing. St. Vincent de Paul owns and operates more than 1,500 affordable housing units – including both rental housing and manufactured housing parks – and preservation of these units is our top priority.

Under-investing in housing preservation places vulnerable, low-income Oregonians at severe risk of losing their homes and becoming homeless. With sufficient bond funding, these properties can be rescued and kept in service for current residents and future generations.

Oregon is in desperate need of new rental housing, new homes for home ownership, and new units of Permanent Supportive Housing, and that need is exponentially greater if we do not invest in preserving what we already have.

Thank you for your consideration and support.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bethany Cartledge'.

Bethany Cartledge  
Executive Director

A handwritten signature in blue ink, appearing to read 'Kristen Karle'.

Kristen Karle  
Real Estate Development Director