

Submitter: Rebecca Davies

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB684

Dear Chair Pham, Vice Chair Anderson and Members of the Senate Housing Committee,

My name is Rebecca Davies and I live in Senate District 22. I'm joining Portland: Neighbors Welcome in supporting SB 684 to establish a Construction Revolving Fund to provide below-market rate loans for mixed-income housing developments with permanently affordable units.

After growing up in Oregon as a child, leaving for a few years for education and job pursuits, then returning to live near family, it's sad to me to see and personally experience how unaffordable Oregon has become. At the root of that unaffordability is the high price of housing. Each year the state underbuilds, Oregonians fall further behind, on homeownership certainly, but also on all of the other life opportunities that come from having access to affordable homes, whether rented or owned.

I urge you take this opportunity to address one of the current major barriers to constructing homes -- high interest rates -- by supporting SB 684 and using your power to help build more housing across the state.

Thank you.