

Submitter: ROSEMARY Johnson

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: HB3190

I support HB 3190A and urge your support. Please pass this bill. This is an extremely beneficial tool for communities and directly impacts the economic health of the community. The special assessment program allows property owners to restore historic buildings which results in more revenue in the future based on buildings with higher value after restoration. The initial tax revenue lost for a short time is small compared to the tax revenue it creates for the future. It also improves the aesthetics of the community which in turn brings more tourism dollars into the community. The program works and can make a huge difference especially in smaller communities. Please pass this bill.