



**Oregon Senate Committee on Finance and Revenue
April 28, 2025**

Testimony in Opposition – SB 781

Chair Meek, Vice-Chair McLane, and members of the Committee,

In 2023, credit unions delivered **\$229 million** in direct financial benefits to **2.3 million Oregonians**. These benefits are a direct result of the credit union structure, which prioritizes people over profits. Like other credit unions, OnPoint provides invaluable services to Oregonians—services which Senate Bill 781 threatens to erode.

Founded in 1932 by 16 Portland schoolteachers, OnPoint Community Credit Union has grown organically to serve more than **600,000 members** across Oregon and SW Washington, including **47,000 northwest businesses**. Our team of **1,200 employees** is dedicated to meeting our members' financial needs and supporting their long-term financial well-being, starting at a young age.

A study by the National College Attainment Network* found that students from low-income households who save even modest amounts are **four times more likely to attend college**. Recognizing the importance of building financial habits, **OnPoint** now pays a **5% interest rate** on the first **\$500** in our youth savings accounts, and we **gift** an initial deposit of **\$55** to ignite engagement from young members and encourage their progress. These efforts have benefited **over 60,000 young people**. Last year alone, the interest paid and the initial deposit gifts **surpassed \$1 million**.

To further our mission of financial inclusion, OnPoint provides checking accounts with **no minimum balance** and **no service charges**. In **2023**, we eliminated **NSF fees**. Credit unions are not bound by shareholder expectations or Community Reinvestment Act mandates, nevertheless, our business decisions are focused on the best interests of our members. In 2024, this commitment resulted in over **\$15 million** in fee savings for our members.

We share the Legislature's goal of increasing **stable homeownership** in Oregon. In 2024, OnPoint funded more than **1,000 first-time homebuyer loans**, including loans that required **no down payment**, making homeownership more attainable for working families. Through our partnership with the Federal Home Loan Bank (FHLB) of Des Moines, we secured **below-market interest rates** for low-income homebuyers, saving an average of **\$200 per month** on their mortgage payments for the life of their loans. Last year, OnPoint was awarded an FHLB grant that directed **\$600,000** with federal funds to support Oregon programs for older adults, conservation efforts, and housing development.

When members face financial hardship, we partner with GreenPath Financial Wellness to offer **free, confidential debt counseling**. OnPoint covers 100% of the administrative fees, ensuring members' funds are applied entirely toward debt repayment. In 2024, this practice helped our members achieve **\$1.5 million in debt relief** from obligations to other financial institutions, **student loans**, and **medical debt**.

Credit union impact transcends financial products and services. OnPoint invested **\$3.8 million** with **331 local nonprofit organizations** in 2024, supporting causes that strengthen our communities. We provided **financial literacy education** to over **12,000 students** and helped **28,700 students** begin the school year with the supplies they needed. We paid **\$560,000** in interest on **lawyers' trust accounts**, funds that directly support **legal aid** for vulnerable individuals.

While banks are closing branches[†], **OnPoint** has **doubled its footprint since 2021**. At the height of the COVID-19 pandemic, we opened 20 locations left vacant by a large national bank. We now operate **57 branches** across the state. In 2020, OnPoint joined with other credit unions answering the call of the Legislature to distribute \$500 emergency relief payments when the state's unemployment system was crippled by Pandemic-level applications. Oregon credit unions lean in as partners where there is need.

Ask Oregonians to tell you their credit union story and there can be no doubt that we are woven into the fabric of the community and we are committed to **strong community banking options**. However, SB 781 will not restore local banks or reduce competition from large out-of-state institutions that extract profits rather than reinvest. Instead, it will limit services and reduce the benefits enjoyed by **2.3 million Oregon credit union members**, without generating enough revenue or benefit to the state to offset the loss.

We appreciate the Legislature's ongoing commitment to a **strong state-chartered financial system**. We respectfully ask for your opposition to SB 781 and stand ready to work with you on solutions that truly support the financial well-being of Oregon's residents.

To learn more about member benefits and community impact, please see the OnPoint Community Credit Union **2024 Impact Report**, attached after this testimony.

Thank you for your time and consideration.

Rob Stuart
President/CEO

About OnPoint Community Credit Union

OnPoint Community Credit Union is the largest credit union in Oregon, serving 603,000. Founded in 1932, OnPoint Community Credit Union's membership is available to anyone who lives or works in one of 28 Oregon counties and two Washington counties and their immediate family members. OnPoint Community Credit Union is federally insured by the National Credit Union Administration (NCUA). <https://www.onpointcu.com/>

Document Resources

*National College Attainment Network Study: <https://www.ncan.org/page/savings>

†<https://www.oregonlive.com/data/2024/04/banks-have-been-closing-branches-at-a-rapid-pace-heres-how-its-impacting-communities.html>

*<https://ktvz.com/news/top-stories/2020/08/19/oregon-partners-launch-500-emergency-covid-19-relief-check-program/>



2024

Community Impact Report

People are the Point.

For over ninety years, OnPoint has strived to provide a safe and secure home for members to bank. This commitment is rooted in the belief that everyone is stronger when each member is provided the tools and opportunity to achieve their unique financial dreams. You, our members, are at the heart of everything we do.

We are also committed to doing our part to help enhance the communities where our members and employees live. The following pages are filled with stories about OnPoint's collaboration with hundreds of organizations which have been instrumental in building stronger neighborhoods, one neighbor at a time.

As part of that commitment to our people and communities, we are incredibly proud to share our Impact Plan with you. This Plan has been in the works for two years, and we appreciate all of the feedback from our members, nonprofit partners, Board, and employees in its creation. We are thankful to the Impact Plan Advisory Council, comprised of employees throughout OnPoint, for their ongoing commitment to this work as well. This group will help us communicate this Plan and oversee its implementation.

The Impact Plan highlights the next phase of our commitment and outlines a powerful vision of what we can accomplish when we work together. Thank you for taking the time to read our Impact Plan and this report. We hope you will see how committed OnPoint is to building financially strong people and vibrant communities. We also hope it inspires you, as you inspire us, to help one another and make a positive impact for all.



Impact Plan Advisory Council

Margaret Covey — 3 years
VP, Director of Enterprise
Risk Management

Josephine Davis — 4 years
Director of Nonprofit Banking
& Community Development

Kaysha Duffy — 4 years
Director of Social Impact

Aryne Evey — 24 years
VP, Contact Center

Chris Folkerts — 5 years
VP, Consumer Lending

Melanie Kenney — 8 years
Director, Mortgage Operations

Frank McJannet — 4 years
VP, Payments

Erin Moore — 18 years
Government Relations Director

Michael Noren — 18 years
Manager, Retail Delivery Desk

Diana Oslund — 2 years
Director, Human Resources

Guy Poppe — 14 years
VP, Commercial Credit Administration

Amy Reeves — 18 years
SVP/SW Washington Regional Manager

Russ Warner III — 9 years
Corporate Facilities & Real Estate Manager

Alexa Wiles — 4 years
Community Relations Specialist, Sr.

Colette Young — 23 years
VP/Branch Manager, Kruse Meadows
& Burlingame Fred Meyer branches

“The peace that comes with knowing you’ll never have to move again—that’s what homeownership gives families.”

Erika Kennel

Vice President of Resource Development
Habitat for Humanity, Portland Region



Tor Ostrom

Senior Business Engagement Officer
Habitat for Humanity Portland Region

Community



\$3.8M

donated to Oregon
and SW Washington
nonprofits



331

organizations
supported



12,286

students helped with
financial literacy
lessons



28,700

students helped with
necessary school
supplies through the
School Supply Drive



Jo Davis
OnPoint—Director, Nonprofit Banking

Will Burton
OnPoint—Small Business Manager
Board Member, Habitat for Humanity Portland Region

Founded by 16 school teachers in 1932, OnPoint has always been deeply committed to meeting the community's needs, particularly in the field of education. As our Credit Union has grown, we have also expanded our commitment to help meet the needs of the communities we serve throughout Oregon and Southwest Washington. Last year, we are proud to have supported over 330 organizations, and the following stories highlight some of the examples of how these amazing partners are strengthening our communities and neighborhoods.



\$100K

donated to FinAbility
for Innovation Award
to help facilitate
new initiatives for
survivors



\$1.1M

donated to schools
and organizations
focused on education



\$100K

donated to Portland
Workforce Alliance
to integrate financial
literacy into career
programs



\$564k

interest paid on
Lawyers' Trust
Accounts (IOLTA)
to help fund legal
aid for low-income
people



HABITAT FOR HUMANITY

Building stability, one home at a time.

Julie and Fernando, who had endured 17 relocations in 20 years, finally found a place to call their own through Habitat for Humanity Portland Region. Their story of resilience and determination, with four children in tow, is a testament to the transformative power of homeownership. "This is the last time I want to move," Julie declared at their home dedication, a statement brimming with hope and determination.

Twenty years later, they're still there. Their kids are grown, and the house is a testament to the power of home and community.

Habitat for Humanity builds homes that not only provide shelter but also anchor families and strengthen communities. By developing, selling, and repairing homes for low-income families, Habitat is making affordable homeownership a reality for those who need it most. With an average annual income of around \$50,000, these families are far below the income typically required for first-time homeownership in Portland's market. The organization's goal of hitting 100 homes annually within the next few years is a beacon of hope for low-income families.

OnPoint's partnership amplifies this mission with below-market mortgages, construction loans, vital funding through initiatives like the Federal Home Loan Bank's matching program, hours of homebuilding volunteer time, and serving on the Habitat Board of Directors. The collaboration also supports the return of AmeriCorps members to Habitat sites to engage volunteers and lower construction costs.

Together, we are helping build strong communities one home at a time and helping members of our community create the stability they need.

YOUTH VILLAGES

Supporting Foster Youth Through Financial Empowerment

At Youth Villages, the goal is to equip young people aging out of foster care with the tools to confidently shape their futures. Through LifeSet and the Independent Living Program, participants work one-on-one with specialists to set personal goals and attend monthly peer groups focused on life skills. Youth Villages bridges the gap by offering resources in housing, education, and financial literacy, helping foster youth build stable lives.

It's more than teaching budgets and credit scores—it's about instilling belief that these young people deserve to invest in their futures. With OnPoint's support, participants receive stipends and savings matches to learn the real-world impact of financial literacy. OnPoint's advocacy for more funding for Individual Development Accounts (IDAs) is vital for sustaining these programs.

Youth Villages also fosters community by connecting isolated foster youth with peers, forming lasting bonds that extend beyond the program. These relationships and skills continue benefiting youth long after they've aged out. Building community at every level is why OnPoint is proud to partner with Youth Villages.



Photo courtesy of Celina Flores.

NEIGHBORHOOD PARTNERSHIPS

Strength in Unity: Driving Change Across Oregon

The fight for economic and housing justice is won when many voices unite, and by bringing together neighbors, parents, and children whose futures are at stake, Neighborhood Partnerships ensures their voices shape the policies designed to protect them.

Neighborhood Partnerships organizes coalitions like the Housing Preservation Walk and the annual RE:Conference to drive state-level policy at the intersection of racial, economic, and housing justice.

The more voices that are at the table saying the same thing, the stronger the message. That's how real change happens.

Roberta Phillip-Robbins

Organizational Director, Neighborhood Partnerships

Behind every policy is a family fighting to stay housed and a community striving to thrive. OnPoint's support helps keep Neighborhood Partnerships' organizers on the ground, walking alongside those living the experience and those with the power to change it. This support reassures us that we are not alone in our mission to ensure that Oregon's future is abundant and one where justice and equity can thrive.

FINABILITY

\$100,000 Innovation in Financial Wellness Award

With the \$100,000 award from OnPoint, FinAbility has hired a program officer to help facilitate new initiatives, including financial mentoring for survivors of domestic abuse in Oregon. Additionally, this funding has enabled FinAbility to continue hosting virtual classes for survivors, maintain their digital Financial Toolkit, and support the upcoming Savings Match Program.



A background image showing construction workers on a building site, with a teal overlay. The workers are visible in the background, one in the foreground and another slightly behind, both wearing hard hats and work clothes. They appear to be working on a wooden structure, possibly a roof or a wall. The image is semi-transparent, allowing the text to be clearly visible.

COMMUNITY

Expanding community impact through partnership with the Federal Home Loan Bank's matching program.

In 2024, we partnered with the Federal Home Loan Bank's Member Impact Fund to expand the impact on our community. The Member Impact Fund provided a three-to-one match for additional funding to support affordable housing or community development. OnPoint was honored to support eight organizations with a total of \$700,000 to help advance initiatives to strengthen our communities in Oregon and SW Washington.

OREGON

Habitat for Humanity Portland Region

OnPoint funds helped the organization hire two volunteer supervisor construction positions. The move helped expand the number of homes, leading to increased affordable homeownership opportunities in the Portland region.

Hacienda CDC

Funding contributed to developing a 67-unit affordable housing project, Dolores, providing affordable housing and supportive services for Latino and low-income communities.

The Freshwater Trust

Our partnership with The Freshwater Trust provided working capital for community development with a focus on effective, measurable, and data-based sustainability efforts. The Trust's efforts strengthened OnPoint communities.

AGE+

The Member Impact Fund grant provides working capital for AGE+ affordable, accessible housing development projects, focusing on aging with dignity through housing and program development.

SW WASHINGTON

Vancouver Farmers Market Foundation

Vancouver Farmers Market Foundation will be able to build capacity for its Produce Prescription Program, a partnership between Vancouver Farmers Market, Vancouver Clinic, and the American Heart Association. The program purchases food provided by local farmers and helps deliver food to the doorsteps of patients with chronic and/or diet-related illnesses.

Lighthouse Financial Foundation

The funds are part of a partnership with other financial institutions and directly support financial education and counseling to approximately 75-90 low-income individuals in Southwest Washington.

Council for the Homeless

Funding for the Council has provided financial aid to help people secure stable housing. It covers employment and rental needs, such as work uniforms, certifications, IDs, and birth certificates. Additional coaching provides guidance, support, and resources to help individuals work toward housing stability.

YWCA Clark County

Funding for the YWCA Clark County supports professional development and training for employees, keeping them updated on best practices and improving their skills. The training allows the organization to serve its diverse community with a cultural competency learning program.



COMMUNITY

Continuing our support of the education community.

Though we've grown to meet the financial needs of a larger community, we continue to honor the legacy of our founding school teachers by supporting the education community.



OnPoint Prize for Excellence in Education

In 2024, we held our 15th annual OnPoint Prize for Excellence in Education, recognizing four exceptional local teachers by covering their mortgage or rent and funding five school projects that enrich their communities.

Dr. Traniece Brown-Warrens, Principal at Markham Elementary, was one of the Educators of the Year. She boosted state assessment scores in math and English, fostered a sense of belonging, and kept the school community strong after an ice storm forced students to relocate in early 2024.

"A child's life can change because of who stands before them as an educator. It's rewarding to see an organization that not only honors educators but supports them financially," said Brown-Warrens. "Winning meant so much because my community showed they value me and want others to know how special I am to them."

School Supply Drive

In August, OnPoint committed \$5 for every \$1 donated to the KGW School Supply Drive, ultimately reaching a \$25,000 goal. OnPoint branches accepted monetary and supply donations, which directly benefited local teachers and schools for 28,700 students.

Eugene Education Foundation

OnPoint's partnership with the Education Foundation supports educators and students, contributing \$80,000 in grants through the Touchdown for Teachers program. This collaboration strengthens education, providing tools and resources that help create brighter futures for students in our community.

Lemonade Day

OnPoint was proud to sponsor the Lemonade Day Greater Vancouver Junior Market, empowering local youth to showcase their creativity and entrepreneurial skills. The event provided over 300 young entrepreneurs with the opportunity to start, own, and operate their own businesses, gaining real-world experience. OnPoint supported the program's mission by matching the winner's \$100 cash prize and opening an OnPoint Savers account, helping them continue pursuing their business goals.

Junior Achievement of Oregon and SW Washington

In 2023, OnPoint made a \$200,000 commitment to Junior Achievement of Oregon and SW Washington to help build their new Discovery Center in Hillsboro. This new facility, featuring an OnPoint Branch in Biz-Town, serves 12,000 students living in Washington, Columbia, Clatsop and Tillamook counties annually. In 2024, OnPoint launched GiveTown, a program that allows students to learn about and participate in philanthropy. Students are able to learn about the importance of giving back by donating money they make at BizTown, and OnPoint brings that to life by donating the actual dollars the students donate.

FACT Oregon

Financial literacy opens doors to independence and dignity in a world that often underestimates youth with disabilities. That's why FACT Oregon offers a financial literacy program that teaches young people with a wide variety of disabilities how to open accounts, budget, save, and assert their rights, including getting help navigating benefits such as SSI and SSDI. By expanding financial empowerment programs to more youth with disabilities with OnPoint's support, including for youth whose families speak Spanish, FACT Oregon helps center the core concept of youth self-determination and helps youth lead more independent and financially secure lives. As Amy Geoffroy, Director of Development, Evaluation, and Impact at FACT Oregon, says, "That's why we work so hard at this."

OSAA Student Assistance Program

200 Oregon student-athletes received \$100 in sports gear through OnPoint's OSAA Partnership. OnPoint volunteers shopped at Dick's Sporting Goods to support the Student Assistance Program.

Eugene Pride Scholarship Program

OnPoint partnered with the Eugene Pride Day Equality Project as the Presenting Sponsor, providing a \$10,000 sponsorship in support of the organization's Student Scholarship Program.



CEDAR MILL LIBRARIES Breaking Barriers to Literacy

At the heart of the Cedar Mill & Bethany Community Libraries Association lies the belief that every child deserves the enchantment of reading. Through innovative early literacy programs like Bookshare, the libraries deliver book boxes, story times, and kindergarten readiness kits to 67 childcare sites across Washington County. These moments ignite curiosity, fuel imagination, and plant the seeds of a lifelong love for stories.

OnPoint's support has allowed the libraries to foster early literacy where needed. A significant achievement was a pilot project that brought bilingual performer Angel Ocasio directly to 10 childcare sites. Ocasio's unique blend of laughter and literacy not only entertained but also bridged language gaps for children who rarely see themselves reflected in stories, leaving a lasting impact on their literacy journey.

With OnPoint's support, the libraries are reaching more young minds and families. Together, we can ensure literacy begins before school and reaches kids where they are.

“Reading starts long before kindergarten, and we're bringing that spark directly to kids.”

Julie Handyside

Early Childhood Outreach Librarian
Cedar Mill and Bethany Community Libraries



COMMUNITY

Helping to meet the hunger and shelter needs of our community.

As a financial institution driven by our Purpose to build strong communities through financial well-being, we are constantly working to meet the needs of our communities. We recognize that these needs are ever-changing, and right now, many in our community are struggling with the very basics—food and shelter. We are doing what we can to help our community and ensure we can build financial resilience, a key pillar of our organization. We are proud of the work of our employees and the organizations on the front line of addressing food and housing insecurity. The following stories represent some of the hard work these organizations do and with whom we are honored to partner.

Blanchet House

Blanchet House has been part of the Portland community for over seventy years. Treating each guest with dignity and respect, they believe everyone deserves food, clothes, community, and hope. This commitment to serving each person with dignity aligns with our values of helping build strong communities one person at a time. OnPoint's partnership helps Blanchet House do what they do best and make a difference in our community.

Oregon Food Bank

The Oregon Food Bank helps distribute 80 million pounds of food annually across Oregon and Southwest Washington through a network of 21 regional food banks and 1,400 partners. OnPoint has been a supporter of Oregon Food Bank for 22 years as they work to end the root causes of hunger and donated \$25,000 this year to help their efforts.

Meals on Wheels

OnPoint partnered with Meals on Wheels People, contributing \$15,000 to help support older adult nutrition. OnPoint's donation will help the organization continue delivering hot meals to dining centers and homebound seniors across Multnomah, Washington, and Clark counties.

Clark County Food Bank

OnPoint supported the Clark County Food Bank in their effort to combat hunger in Southwest Washington, distributing over 8 million pounds of food. OnPoint's donation will help the food bank provide nutritious food to individuals and families.

Giving Plate

The Giving Plate food pantry in Central Oregon supplies groceries for over 1,900 families monthly. OnPoint's \$15,000 donation funded vital food and supply costs.



SOLVE

Clearing the path to cleaner communities

When you take out the garbage, that's about fifteen pounds of stuff you're throwing away. Now, imagine 70,000 of those bags of garbage. That's about what one million pounds of garbage represents. Each and every year, thousands of SOLVE volunteers remove one million pounds of trash across Oregon and Southwest Washington. From cigarette butts to large-scale illegal dumps, their work not only beautifies neighborhoods but also safeguards the environment.

Through programs such as Oregon Spring Cleanup, Oregon's largest Earth Day volunteer event, and Project Oregon, which empowers individuals to lead projects in their communities, SOLVE is creating cleaner, safer communities. In addition to financial support, OnPoint's employee volunteers and leadership play a hands-on role in expanding the nonprofit's mission, demonstrating that collective action truly multiplies impact one piece of litter at a time.

“It's not just about picking up litter—it's about restoring pride in places we call home. Every piece of trash we remove is a step toward a cleaner, more connected community.”

Kris Carico

Chief Executive Officer, SOLVE



66 Just Peachy.

That's how Mr. Peach has greeted our team for years—with a smile and warm conversation that brighten every visit. So when he walked into the Waterfront branch to find the team wearing "Just Peachy" shirts, the surprise was simple, joyful, and unforgettable—just another opportunity to create connections and memories our members.

James Peach, Mr. Peach, (middle) and his OnPoint Vancouver Waterfront Branch team



Supporting Members



1,015

mortgages funded
for first-time home
buyers



2,418

members helped
with cybersecurity
through free
webinars, checklists,
and eBooks



48K

new members
joined, total
membership of
594,521



1,000+

members helped
with products
creating more
access, such as
BankOn certification



As a member-owned cooperative, we are focused on helping each and every member achieve their dreams with a range of financial solutions and exceptional service. Whether it's a mortgage for your first home, a car loan, business financing, or a short-term loan to bridge gaps between jobs, OnPoint is honored to help each member meet those needs. This continued commitment focusing on each person is a powerful way for all of us to come together and help each other as we build strong communities.



73

Net Promoter Score
for exceptional
in-person service



4,205

members received
EV/Hybrid financing
discounts



11,087

new youth
savers accounts
opened

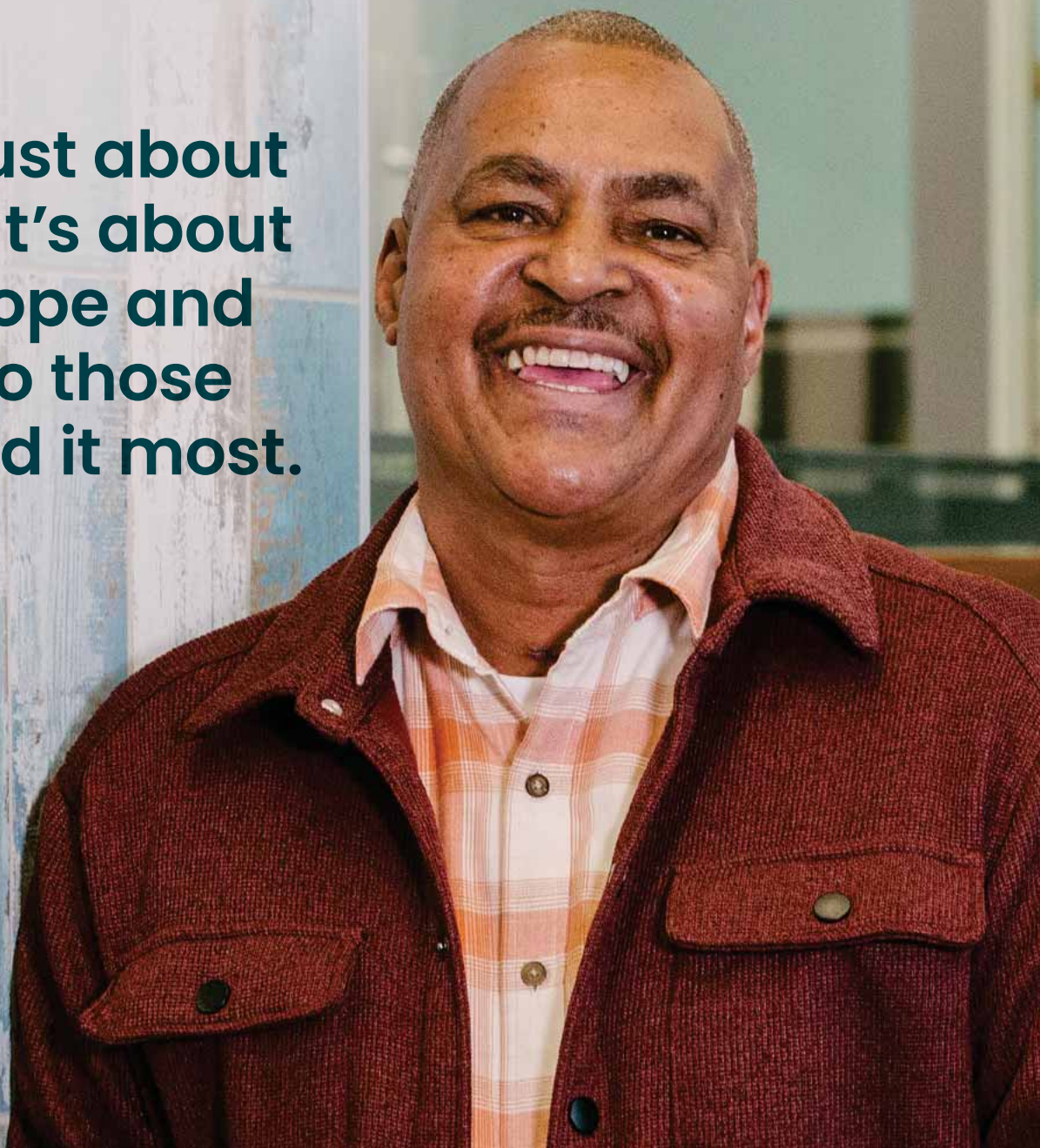


2,146

nonprofit
organizations
served by new
OnPoint Nonprofit
Banking Team

“It’s not just about meals—It’s about giving hope and dignity to those who need it most.”

Donnie Vercher
Founder, Dream for Life



SUPPORTING MEMBERS’ DREAMS

Feeding hope, one meal at a time.

Donnie Vercher’s life is a testament to the transformative power of kindness. In 2000, when he was at his lowest, a stranger’s act of generosity ignited a promise to “pay it forward.” This promise blossomed into Dream for Life, a Thanksgiving tradition that now serves over 7,000 meals for the Woodland and Vancouver communities. But Dream for Life is more than just a meal—it’s a beacon of hope, a reminder that no one is alone, and a living testament to the power of kindness to change lives.

For Donnie, OnPoint is more than just a financial partner for his nonprofit, Dream for Life, and his barbecue business—it’s a family. As a longtime OnPoint member, he shared his story and mission during visits to his local branch, igniting a partnership that has grown steadily over the years. Today, OnPoint volunteers stand shoulder to shoulder with Dream for Life, serving meals and providing essentials to those in need. Each meal served is a testament to the power of community and the belief that small acts of kindness, when combined, can create a ripple effect that lifts entire communities.

MESO

Cultivating a hub for creativity, entrepreneurship, and community

The partnership between MESO and OnPoint gives a significant boost to Portland's small businesses, essential to the city's economy. The microbusiness incubator highlights handmade local products from a diverse group of makers in the Portland metro area. With OnPoint's support, these businesses can extend their hours, making shopping more convenient. Media are invited to meet local makers and learn about OnPoint and MESO's impact on Portland's entrepreneurs and small business community.

"This partnership with OnPoint represents more than just a new name for the market," MESO CEO and Executive Director Cobi Lewis said. "It represents a shared commitment to supporting local talent, providing new opportunities, elevating the maker experience, and celebrating the spirit of entrepreneurship."

"As a community credit union, it's our responsibility to support local small businesses and the people behind them," said Rob Stuart, President/CEO, OnPoint Community Credit Union. "We're proud to work alongside MESO in cultivating a community hub for creativity and entrepreneurship in Portland."

Community partners like OnPoint have been key to the success of the market since it opened, according to Lewis. In addition to OnPoint's generous support, MESO partner Prosper Portland made it possible for the market to make a retail space at the Alberta Commons its permanent home.



HOMEOWNERSHIP

It finally feels like home

For many of our members, homeownership has been a dream for years. We work to make this dream possible every day, from first-time homebuyers to those looking to upgrade their home. Darren and Deanna Driscoll had been looking into buying their first home when the COVID-19 pandemic hit, and made the option seem even more out of reach.

With OnPoint, they opened up individual development accounts (IDAs) to help save for a down payment, and those funds were matched three times over through the Portland Housing Center. They also took advantage of OnPoint's mortgage program for first-time buyers to get an adjustable rate mortgage (ARM). As a result, the Driscolls were able to move into a four-bedroom home in Milwaukie, Oregon, with their three kids in spring of 2024.

"It's finally feeling like home," said Deanna. "We love this area. It's very quiet. The kids have friends in the neighborhood, which we've never had before."

THE CORN DOG COMPANY

We sell a moment of happiness

Chris Kurtz is the proud owner of the Corn Dog Company in Central Oregon, specializing in hand-dipped corn dogs. Not long after launching the business, he was with his son and business partner when he asked, "What do we sell here at the Corn Dog Trader?" His son looked at him and said, "Dad, we sell a moment of happiness." That simple yet profound answer became the heart of their business and the guiding principle they strive to uphold every day.

I feel valued and important to OnPoint when I go in there. I'm not just a face.

Chris Kurtz, Owner, The Corn Dog Company



“Our goal is to not just house veterans but also ensure that they thrive and maintain that stability.”

Sasha Tenzin

Director of Development, Do Good Multnomah



Employee Well-being



146

employees enrolled
in our language
certification
program



318

new hires to the
OnPoint team



324

internal
promotions



260

milestone employee
anniversaries



Nick Styles

OnPoint—VP, Indirect Lending
Board Member, Do Good Multnomah
Army Veteran

Sasha Tenzin

Do Good Multnomah

Aimee Ten Eyck-Schaffer

OnPoint—Manager, Learning & Development
Board Member, Do Good Multnomah
Air Force Veteran

The service we provide and our impact on our community is possible only through each hard-working member of the OnPoint team. Our employees are the backbone of the exceptional service that OnPoint is known for. From volunteering, giving, and helping us select nonprofit partners for our giving, they are also essential to how OnPoint shows up in the community. Our commitment is to set our employees up for success, and this is a promise we strive to keep every day; the following pages show some examples of this commitment.



82

employee training
webinars



79,309

eLearning sessions
on a variety of topics
focused on improving
member service



16

paid volunteer
hours allotted to
each employee



\$57k

contributed by
employees to the
United Way



DO GOOD MULTNOMAH

Supporting Veterans on their journey to stability.

On Veterans Day 2015, Do Good Multnomah opened its first shelter with just 13 beds in a church basement. That number has since grown to 700 beds per night, over half occupied by veterans. But for Do Good, it's not just about housing—it's about elevating lives, restoring dignity, and building a community for those who served.

Veterans are 2 to 3.5 times more likely to experience homelessness than civilians, but Do Good is changing that statistic through compassionate initiatives like Veterans' Village, permanent supportive housing, mental health services, and more. Each program reflects the belief that housing is a human right, and every success story represents a life rebuilt.

OnPoint's sponsorship and partnership with employee volunteers such as Board members Nick Styles and Aimee Ten Eyck-Schaffer help Do Good expand its reach, ensuring that veterans across the Portland metro area and Southwest Washington receive support—not just for a night but for a lifetime.

EMPLOYEE STORIES

We Are Here, We Are Present

Earlier this year, when sponsoring the Empowering Women Expo in Hillsboro, Oregon, Tara Cunningham, Sellwood Branch Manager, was approached by several people asking what makes OnPoint different and better. Her response? “We are here. We are present. We’re doing it,” she recalls. And, the women nodded, responding that they were unaware of the ways that their financial institutions may or may not invest in local entrepreneurial programs for women.

After 27 years with OnPoint, Tara continues to enjoy working with new members through OnPoint’s involvement in several financial literacy programs for formerly incarcerated citizens or those recovering from chemical dependency who have not had a formal banking relationship in years. “I love to give people a second chance, and help those members get back on their feet,” she says.

Tara Cunningham
Branch Manager, Sellwood
with OnPoint 27 years

From Corporate Coordination to Caring for the Community

Paul Tibbits spent a significant portion of his career coordinating major initiatives for several powerful global corporations. But he longed for the community involvement he enjoyed during his early career in education while working for the Portland Public Schools, a local school district serving nearly 50,000 students.

Paul has served as Director of the Project Management Office since 2024. In his time with OnPoint he’s had the opportunity to volunteer with OnPoint peers at the Oregon Food Bank, Blanchet House, and the Cascade AIDS Project.

“I’m energized to shift back to an organization which focuses on my community both via charitable work and financial health for our members,” Tibbits says. “I’ve been here for a year and continue to be pleasantly surprised at the extent to which OnPoint invests dollars and time into the community. Not since my time at Portland Public Schools has my employer helped or invested time in the community.”

Paul Tibbits
Director, Project Management Office
with OnPoint 1 year



PARTNERS IN DIVERSITY

“Say Hey!” Corvallis Building Bridges, Creating Home

For professionals of color relocating to Oregon, finding community is as important as finding a job. Partners in Diversity is dedicated to ensuring they don’t make this transition alone, providing support and reducing isolation.

Through professional resource groups and events like the quarterly “Say Hey!” networking program, Partners in Diversity connects newcomers with mentors, peers, and local networks. This transforms strangers into support systems, fostering meaningful connections.

As one young advertising executive new to Central Oregon said, “I didn’t know where to get a haircut or take my kids to soccer. Now, I have coffee dates, new friends, and a barber.” Another attendee added, “I didn’t know anyone when I arrived. Now, I have a community looking out for me and my family.”

OnPoint’s partnership has helped expand “Say Hey!” to communities beyond Portland, including Corvallis and Central Oregon. Together, we turn isolation into connection, one handshake at a time.



EMPLOYEES IN ACTION

Training for Impact

In 2024, training efforts led by our Social Impact Team helped us advance our Purpose to build strong communities one person at a time. We did this through collaboration and expansion of our training, volunteering, and engagement efforts. We worked across departments and teams to extend our reach within OnPoint and the broader community, bringing diverse perspectives to the forefront. Highlights included hosting workshops with community leaders on a variety of topics, continuing our Common Ground Coffee Chat series, and launching a new platform called OnPoint for Good that makes it easier for employees to connect with our community.

Our commitment to community impact was further demonstrated through our partnerships with organizations like Neighborhood Partnerships, Partners in Diversity, and INCIGHT, helping to uplift and support their essential work.





Impact Plan

As the stories on these pages illustrate, creating a positive impact is more than a cornerstone of the OnPoint story—it drives our work daily. Every decision we make, every program we champion, and every partnership we nurture reflects our unwavering commitment to building healthier, stronger communities. From helping members achieve their financial dreams to providing robust financial education and volunteering alongside local organizations, we have sought to make a meaningful difference for those we serve.

However, our work is far from finished. The challenges of our communities are complex and evolving, requiring us to rise to the occasion with intention and resolve. That's why we've combined all of our community and people-focused efforts into the OnPoint Impact Plan—a comprehensive framework to track, measure, and amplify our collective impact.

As a member-owned cooperative, we have the unique privilege of working alongside our members, our Board of Directors, and our community partners to identify and act on opportunities that matter most. Through this collaboration, we've embraced an organization-wide commitment to boldly foster strong and inclusive communities.

The OnPoint Impact Plan is a tangible reflection of that vision. It is more than an initiative—it embodies who we are as an organization and our responsibility to build strong communities, one person at a time.



OnPoint Founding Teachers - 1932

OnPoint has been improving the lives of our members and the communities we serve for nearly a century.

Life was challenging in 1932. It took the vision of sixteen educators to come together to find a way to help meet the unique financial needs of the education community. They came together to make their community stronger and healthier by removing barriers and providing fellow educators with a safe place to keep their money, access to credit, and other financial services they desperately needed. They focused on bringing more educators to join them to create a financial institution where they belong and one designed to help their community thrive.

Our founders left us with the beginnings of what would become our Purpose Statement:

To build strong communities by supporting financial growth and well-being, one person at a time.

Our Purpose Statement is the underlying principle behind the work in our Impact Plan. As a financial institution, we are uniquely positioned to play a crucial role in building strong communities, and we do so by using this Purpose Statement to guide all of our work.

We live out our purpose to build strong communities when:

- ✓ We enable increased access to financial services that benefit the people in our communities.
- ✓ We provide a full suite of financial resources, especially financial education, to help people on their unique financial journeys.
- ✓ We work to ensure each and every person—members and employees—feels welcome at OnPoint.
- ✓ We care about the land where our members and employees live, play, and work, and do everything we can to steward it.



OnPoint Excellence in Education Winners – 2024

We build strong communities when our organization stays accountable to its founding purpose and the commitments made to advance it. By focusing on financial services and resources that improve the financial well-being of our people and communities, we aim to leave a healthy legacy for generations—just as our founders envisioned. That's what our Impact Plan represents.

One of the first steps we took in developing our Impact Plan was to listen to our audiences. This helped us build a collective picture of what our stakeholders told us was important and where our organization has the greatest opportunities to make an impact. This materiality assessment captured the priorities as shared with us by our members, community partners, employees, and our Board.

- **Support Members:** Personal service, cybersecurity, data privacy, access to services, financial safety
- **Support Employees:** Training to support members, well-being, and engagement, and to help create a culture of belonging
- **Support Community:** Engagement, involvement, partnership, and support

Beyond discovering what's important to our stakeholders, we also carefully considered organizational capacity, regulatory and compliance matters, and resource allocation. We also shared our Impact Plan internally, asking our employees for feedback.

Our Impact Plan reflects all of this input and is the key to advancing our strategic focus on healthy, strong communities. It marks the next phase of our evolution as an industry leader committed to equitable and sustainable outcomes for all. It's how we will strengthen our people and communities in ways that uphold the highest standards of fiscal responsibility to our members.

Our Impact Plan's focus is clear: We will be accountable for fostering financial services and resources that enhance the financial well-being of our people and communities. This focus drives our organizational imperative to grow strong, diverse communities.

WE WILL IMPLEMENT THE IMPACT PLAN WITH THREE BROAD AREAS OF FOCUS:



Accountability

As with any plan, how we hold ourselves accountable is where the rubber truly hits the road. To ensure that we are moving our Impact Plan forward, we will establish internal reporting and accountability standards, clearly communicate our progress externally, and establish accountability from our Board of Directors.



People

For OnPoint, strong communities are built through financial relationships, one person at a time—both members and our employees. We will strategically and intentionally invest our resources to ensure that as many people as possible, including underrepresented groups, have access to financial services to help them achieve their dreams.



Community

We believe we can use our unique position as a leading community financial institution to contribute to the overall financial health of the communities we serve. We will steward our resources to foster partnerships that advance safe and educated communities that are welcoming, financially healthy, and environmentally sound.





ACTION PLAN

Great plans succeed with clear goals and direction.

As we look to the future, these initiatives will guide our efforts and hold us accountable for strengthening the people and communities we serve. These forward-looking objectives represent our commitment to building vibrant, thriving communities and ensuring that our actions align with our Purpose Statement every step of the way.



Accountability

As with any good plan, how we hold ourselves accountable to action is what matters. To ensure that we are moving our Impact Plan forward, we will first continue to be accountable to our members for safe and sound financial management and personal service.

Staying financially strong and providing exceptional service to our members

- Protect our members' finances by staying financially strong
- Provide exceptional levels of service
- Support members' ability to achieve their financial aspirations through sound management of the credit union

Holding ourselves accountable

- Report Plan progress to employees, members, and community
- Create internal adoption of the Impact Plan
- Track progress of Impact Plan against industry-specific standards
- Support members with regular training in business ethics, and data and cybersecurity
- Regularly review policies relating to serving our membership, creating an inclusive workplace, and increasing equitable access to financial services
- Support the organization with ongoing training for employees and the Board

With accountability as our foundation, we will focus on improving the lives of the people and communities we serve.



People

For the people we serve—our members and employees—we commit to the following:

Broadening access to financial services for people in our community

- Increase adoption of Bank On-certified OnPoint Access Checking account
- Expand loan access for members with Individual Taxpayer Identification Numbers
- Increase savings for members through strategic incentives and education
- Serve more members for whom English is their non-native language
- Expand financial services for small business members
- Increase access to financial services for members with unique needs

Investing in our employees to serve all members and ensure everyone is welcome

- Expand employment opportunities
- Invest in talent and career development opportunities
- Ensure pay equity at all levels
- Grow employee engagement
- Sustain the OnPoint commitment to creating a welcoming environment for all

Providing financial education resources and support

- Provide free debt management and counseling
- Support members' financial health with free financial education resources
- Support financial literacy with youth
- Improve the financial health of our members
- Provide free cybersecurity and fraud training and resources to members



Community

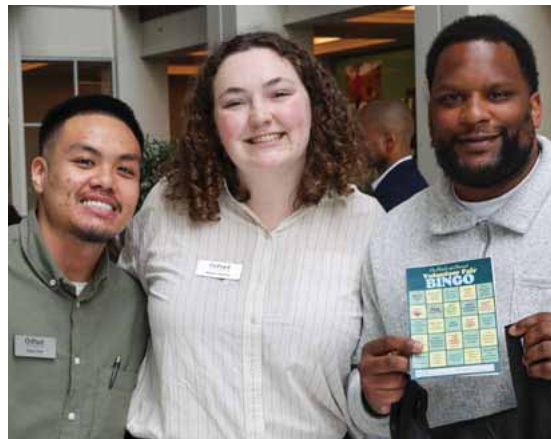
For the communities we serve, we commit to the following:

Reducing environmental impact

- Reduce our organizational environmental footprint
- Support members' choice to create a more sustainable environment
- Create a product review team to regularly evaluate our products from a community impact lens

Stewarding our resources

- Support nonprofit organizations with banking services
- Support community members in need by providing competitive interest rates on Interest on Lawyers' Trust Accounts (IOLTA)
- Expand financial education offerings to the community
- Improve our communities through strategic corporate giving and engagement
- Support the business community through the addition of low to medium-risk vendors



ACTION PLAN

A shared commitment to the future.

The OnPoint Impact Plan represents a bold and ambitious vision for what we can achieve together. Rooted in the values of our founders and inspired by our members, this plan is more than a strategy—it's a promise to create a lasting legacy of positive change. It's grounded in our Purpose Statement that guides all we do:

*Build strong communities by supporting financial growth and well-being,
one person at a time.*

Every goal we've set, every partnership we cultivate, and every step we take is guided by the unwavering commitment to helping people and communities thrive.

We want everyone to feel welcome and become part of our organization. We want people to be financially healthy and thrive in a community where we all steward it for the next generation. We want people to know we are here for them and their families and to help them achieve their dreams through a truly unique financial relationship.

As we move forward, we are excited to bring this vision to life and plant seeds of opportunity and growth for future generations. This is the heart of who we are: neighbors helping neighbors and building stronger communities together. We look forward to sharing our progress each year and continuing to partner with our members, employees, and nonprofit partners to ensure that everyone has the tools and support they need to achieve their dreams.

Together, the future is brighter.





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