

Submitter:

Thomas Busse

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB3489

I agree that Oregon should revisit its timber tax policy; however, this bill was drafted before changes in federal tariff policy.

The President's tariff's on timber have significantly increased domestic lumber prices, and it is uncertain how retaliatory tariffs will impact Oregon's timber industry. The higher material costs will impact Oregon's housing market at a time of housing shortages.

As such, I urge a wait-and-see approach as well as authority for the Governor to reduce or pause this tax if necessary to preserve jobs based on changes to Federal policy.