

Submitter: Lenny Dee

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB3489

Millions of acres of Oregon's forestland are privately owned by Wall Street under Real Estate Investment Trusts (REITs), which allow those forest owners to pay little in corporate income taxes. For too long, Oregonians and small woodland forest owners have been paying a disproportionate share to protect public and private forestland.