

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES HB 2373
Committee: Senate Committee On Labor and Business
Measure, Appointment or Topic: HB2373

I OPPOSE [HB 2373]

[HB 2373] is well constructed, 'tightens' record keeping, and mandates continued learning of regulations ethics and 'Banking' procedures and responsibilities.

[HB 2373] has one significant problem, the requisite expansion of responsibilities of both the Real Estate Commissioner and the Department of Administrative Services.

*** [HB 2373] has 'No' budget allocation(s) and or identified funding source(s) to fund the 'organizational expansion' of both the Real Estate Commissioner and the Department of Administrative Services.

*** Without the necessary budget allocation (s) and identified funding sources(s), [HB 2373] is poorly constructed and doomed to fail to achieve the notably needed and increased responsibilities set forth and incorporated into this piece of Legislation.

*** I applaud the much needed and overdue efforts to increase the professionalism and accountability of the Real Estate profession. However, [HB 2373] without the necessary budget allocation (s) and identified funding sources(s) is incompetently constructed and sadly, must be rejected and denied.

David S. Wall

Mr. Oregon Concurs and says, "Time Shares should be avoided and possibly outright banned."