



Community Vision
2475 SE Ladd Ave
Suite 240
Portland, OR 97314
www.cvision.org

SB 5505: General obligation bonds for affordable housing production and preservation

Dear Co-Chairs Girod and Nosse and Members of the Committee,

Community Vision urges you to continue investing general obligation bond proceeds to build new affordable homes – for both rental and homeownership – and to also use bond funds to preserve our state’s existing affordable housing.

We strongly support SB 5505’s proposed investments in:

- Local Innovation and Fast Track (LIFT) Affordable Rental Housing Program
- Local Innovation and Fast Track (LIFT) Homeownership Program
- Permanent Supportive Housing Program

In addition, we call on the Legislature to dedicate a total of \$285M in bond revenue in the 2025-2027 biennium to address the growing need to preserve existing affordable homes – including both rental housing and manufactured housing parks. Affordable housing preservation can be funded through a mix of general obligation and lottery bonds; we call on the Capital Construction Subcommittee to include at least \$100M in general obligation bonds toward this purpose through SB 5505, in addition to \$160M in lottery bonds as recommended by Governor Kotek.

HB 5505’s investments in new rental housing, new homes for homeownership, and new units of Permanent Supportive Housing are desperately needed. People with disabilities face disproportionate impacts as a result of the lack of affordable housing and rent assistance, as well as disincentives and discrimination in employment. Affordability remains a top concern for this population, and Community Vision supports effort to make housing more affordable across the state.

Sincerely,

Allen Hines
Housing Access Director
Community Vision