

Submitter: Samantha Kochanasz

On Behalf Of: Portland State University

Committee: Joint Committee On Ways and Means Subcommittee On Capital Construction

Measure, Appointment or Topic: SB 5505

Dear Co-Chair Fred Girod, Co-Chair Rob Nosse and Members of the Subcommittee on Capital Construction,

My name is Samantha Kochanasz, and I am an alumna of Portland State University, born and raised in the Portland area. I currently work for a real estate property management company with a portfolio that spans across Oregon. I am writing to express my strong support for the proposed PSU Performing Arts and Culture Center (PACC), and to urge the state to approve the **\$85 million Article-G bond** request to make this project a reality.

As someone who has witnessed the growth and transformation of Portland and its surrounding communities, I recognize the incredible opportunity this investment presents—not just for the arts, but for the broader business community. The PACC project will serve as a catalyst for economic growth, creating a destination that will attract both visitors and investors. By building a state-of-the-art facility in the heart of Portland, we will restore confidence in the downtown area and signal that the city is open for new business and investment.

This project is much more than just a cultural hub. The PACC will provide a vibrant space for entertainment, education, and community gathering, and in doing so, it will draw significant interest from outside investors. A revitalized downtown Portland, with a world-class performing arts venue, will help the city remain competitive in attracting new business ventures, as well as new residents looking for a place to live and work in a thriving, dynamic environment.

As a real estate professional, I understand the importance of infrastructure investments in driving economic activity. The PACC will not only enhance Portland's cultural landscape but will also spur new development around the PSU campus, bringing more businesses, residents, and visitors to the area. This investment in public arts and culture will be a long-term driver of economic development, creating more jobs, increasing foot traffic, and attracting more capital to the region.

The requested \$85 million capital construction bond is an investment in Portland's future. It is an opportunity to leverage our rich cultural heritage, attract new investments, and create a sustainable foundation for economic growth for generations to come.

Thank you for your consideration of this important project and for supporting the \$85 million capital construction bond request.

Sincerely,

Samantha Kochanasz