Submitter:Andy OldenburgOn Behalf Of:Joint Committee On Ways and Means Subcommittee On<br/>Capital ConstructionMeasure, Appointment or<br/>Topic:SB5505<br/>SB5505The current economy of Oregon and the US is making it nearly impossible for

developers to build new housing at scale in Oregon. If you want to continue battling the affordability crisis of housing in this state we need to provide subsidies. This is non-optional in my mind. There are very few, if any apartments being built without some degree of subsidization right now in Oregon.