

Submitter: Kim McCarty
On Behalf Of: Tenants
Committee: Joint Committee On Ways and Means Subcommittee On
Capital Construction
Measure, Appointment or Topic: SB5505

Dear Co-Chairs Girod and Nosse and Members of the Committee,

Community Alliance of Tenants urges you to continue investing general obligation bond proceeds to build new affordable homes – for both rental and homeownership – and to also use bond funds to preserve our state’s existing affordable housing.

We strongly support SB 5505’s proposed investments in:
Local Innovation and Fast Track (LIFT) Affordable Rental Housing Program
Local Innovation and Fast Track (LIFT) Homeownership Program
Permanent Supportive Housing Program

In addition, we call on the Legislature to dedicate a total of \$285M in bond revenue in the 2025-2027 biennium to address the growing need to preserve existing affordable homes – including both rental housing and manufactured housing parks. We need more affordable rental housing.

Sincerely,
Kim McCarty
Executive Director
Community Alliance of Tenants