

Submitter: Steven Wade

On Behalf Of:

Committee: Joint Committee On Ways and Means Subcommittee On  
Capital Construction

Measure, Appointment or SB5505  
Topic:

Chair and Members of the committee, my name is Steven Wade.

I live in Portland and I am here to represent Maker Development Studios and our workforce housing project in Tillamook city known as Tillamook Bay Commons.

Through this bill's funding, this WFH project will be built and provide housing for healthcare workers, educators, as well as other critical employees of the county. This will also be the first WFH project to be built by a community run not-for-profit in Oregon which through its mission will continue to build WFH for years to come.

This innovation to housing production is an investment that pays dividends in more housing and can be replicated in other counties and will be an example of Oregon leading the way.

This Project is already 100% fully pre-released with local employers, including Adventist Hospital, the school district, Tillamook Creamery and has completed all of its due diligence and pre-ap work.

Working along side Parker Samons, the Tillamook county housing coordinator and Senator Webber's office we have applied for 6.3 million in capital construction funding to complete our project's funding stack. With this funding in place we can move to construction this fall and deliver the project by Q4 of 2026.

Thank you for your time and I'm happy to take any questions you have about the project.