Submitter: Teresa McFarland

On Behalf Of: Reject Tax Cuts for the Wealthy and Corporations

Committee: Joint Committee On Ways and Means

Measure, Appointment or Topic: HB5006

Co-Chairs Lieber and Sanchez, and members of the committee,

I have a lot of friends living on social security income. We have to think twice before we can buy something special to eat because our budgets are so tight. Do NOT ever give any breaks to the rich, they need to be taxed at the highest rates (90+% like in the 70s) to allow families to survive.

As you build the state budget, we call on you to reject any new Oregon tax breaks for corporations or the ultra-wealthy, and to invest in Oregon families.

While uncertainty exists at a federal level, Oregon has reserves. I urge you to prepare for any coming economic downturn or federal funding reductions by doing what we know works to keep families stable: strategically investing in our communities and giving Oregonians more opportunities to thrive, and not handing new tax cuts to corporations and the wealthy.

Please prioritize a state budget which protects Oregonians rather than adding to the chaos.

Thank you, Teresa McFarland