

Submitter: William Hunter  
On Behalf Of: Laudato Si Movement  
Committee: Senate Committee On Energy and Environment  
Measure, Appointment or Topic: SB1187

I'm submitting testimony as facilitator of the Laudato Si Movement at Madeleine Church in NE Portland and as one of the attorneys who finalized the Tobacco Master Settlement Agreement.

We strongly support SB 1187. We also support an amendment to accelerate transition from fossil fuels by giving fossil fuel companies a market driven "off ramp."

Our proposed amendment will engage market forces to accelerate a transition away from fossil fuels. It does this by permitting fossil fuel companies to reduce their superfund obligations by the amount of direct investments made in renewable energy and the like. Such direct investment can create new profit centers in renewables. It will also ensure that investment in lieu of Cost Recovery Demand Payments is directed precisely to specified investments that actually help reduce global warming and its effects. This derives from lessons learned from implementation of the Tobacco Master Settlement Agreement.

We support SB 1187 because as part of the worldwide Laudato Si Movement, "We understand that ambitious action for ecological and climate justice is part of living out the "priestly, prophetic, and kingly functions of Christ" (Lumen Gentium 31), so as to continue Christ's ministry in the world in which we see "God reflected in all that exists" (Laudato Si 87)."

<https://themadeleine.edu/site/care-for-our-common-home/#>

Following is a proposed amendment to SB 1187:

"Add to Section 11 of SB 1187:

(12) Cost Recovery Demand Payments shall be reduced by the amount of Responsible Party direct investments in Nature-based solutions, including such actions as: (a) investment in solar energy; (b) investment in wind energy; (c) Support and housing for climate refugees; (d) investment in scalable carbon removal; (e) Construction of sea walls; (f) Aforestation; (g) Purchase of old forest lands with no-harvest agreements; (h) Compensation for loss of dwellings, farms and fishing areas; (i) Compensation for flooding; (j) Vermiculture; (k) Wildlife corridors; (l) Farmland restoration and regeneration; (m) Biochar; (n) Restoration of grasslands and wetlands; (o) Restoration and cultivation of mangroves and seagrasses; (p) Geothermal energy; (q) Energy storage; (r) Rainmaking in arid regions; (s) Marine Protected Areas; (t) Capping and sealing abandoned wells; (u) Installing EV charging stations and (v) Other approved Nature-based solution actions that benefit the climate."

Respectfully submitted,

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