

Submitter: David Parker
On Behalf Of: Oregon taxpayers
Committee: Senate Committee On Energy and Environment
Measure, Appointment or Topic: SB1187

This is not a climate bill. It is a tax relief bill. Right now, towns, cities, counties, and the state are paying 100% of the costs of climate change. These costs are rapidly increasing, but their tax base is not, particularly in rural communities.

This bill will cost the state very little to administer, and provide a lot of money for fire loss prevention and fire recovery and many other climate resilience measures listed in Section 3 of the bill.

The large fossil fuel suppliers contributed to the need for these costs by producing and selling fossil fuels, and should help us pay part of the bill. Because prices are fixed by global markets, this cost to the fossil fuel companies will not be passed on to consumers in higher prices.

Vermont and New York State have already passed climate superfund bills, and several other states have climate superfund bills moving through their state legislatures. New York's bill will provide \$75 billion dollars over 25 years to help deal with the costs of climate change.

Why not Oregon? The need is great.