

Submitter: David Wall  
On Behalf Of: Mr Oregon OPPOSES HB 2753  
Committee: House Committee On Emergency Management, General Government, and Veterans  
Measure, Appointment or Topic: HB2753

I OPPOSE [HB 2753].

[HB 2753] permits encumbering more debt for Oregon.

From the TEXT of [HB 2753], SECTION 1. (1) In addition to and not in lieu of any authorization to issue general obligation bonds under ORS 286A.035, in the biennium beginning July 1, 2025, at the request of the Oregon Department of Emergency Management, the State Treasurer may issue Article XI-Q bonds under ORS 286A.816 to 286A.826 in an amount that produces \$15,000,000 of net proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated by the State Treasurer to pay bond-related costs.

... (2) Net proceeds of bonds issued under this section must be transferred to the Oregon Department of Emergency Management for deposit in the Resiliency Grant Fund established under ORS 401.552...."

Reallocate money from the Housing and Community Services Department and or the Higher Education Coordinating Commission to pay for, "...\$15,000,000 of net proceeds for the purpose specified in subsection (2) of this section, plus an amount estimated by the State Treasurer to pay bond-related costs."

David S. Wall

Mr. Oregon Concurs and says, "DO NOT INCUR MORE DEBT."