

Submitter: David Wall
On Behalf Of: Mr Oregon SUPPORTS HB 3630
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB3630

I SUPPORT [HB 3630].

[HB 3630] serves to update and expand [ORS 118.010] and [ORS 118.145] to include family owned businesses related to natural resources businesses by eliminating draconian conditions to achieve the tax exemption.

[HB 3630] begins to clarify the "Five-year" issue of taxable transfers versus tax-exempt transfers of inherited property.

[HB 3630] permits flexibility with exchanging one qualified property for another. This is an enormous benefit of fairness to the family of the deceased. New equipment purchased five-years prior to death could be excluded from taxation.

****Herein lies a problem: From the TEXT of [HB 3630], "SECTION 3. The amendments to ORS 118.010 and 118.145 by sections 1 and 2 of this 2025 Act apply to estates of decedents dying on or after July 1, 2025."**

****If your relative is in the process of dying, keep them alive by using artificial means until [July 1, 2025] then pull the plug.**

David S. Wall
Mr. Oregon Concurs and says, "Abolish all Estate Taxes."