

Submitter: David Wall
On Behalf Of: Mr Oregon SUPPORTS HB 3688
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB3688

I SUPPORT [HB 3688] and [HB 3934].

[HB 3688] and [HB 3934] permits the 'Portability' aspect of estate law, permitting the "deceased spouses unused estate tax exclusion amount to transfer to the surviving spouse."

Oregon's 'Long-reach' to tax assets, acquired during the life of the deceased spouse in another state, is as legendary as it is punitive to the surviving spouse.

Both [HB 3688] and [HB 3934] simplifies Oregon's accursed estate law requiring serious and expensive estate planning to preserve family assets.

***Both [HB 3688] and [HB 3934] need an amendment either to 'abolish Estate Taxes outright' or increasing the [\$1,000,000] exemption to [\$10,000,000].

David S. Wall

Mr. Oregon Concurrency and says, "All 'Estate Taxes' are unlawful 'takings' of assets by the government."