

Submitter: Karen Erde

On Behalf Of:

Committee: Joint Committee On Ways and Means

Measure, Appointment or Topic: HB5006

I have been a financial supporter of IDA for >15 yrs.

I believe it is our responsibility to support Native Americans because we have caused them to loose inherited wealth due to government policies.

Individual Development Accounts (IDAs) are a state-funded economic empowerment tool that support Oregonians working to reach financial goals by matching their own savings up to 5-to-1 and connecting them with community-based education and support. To-date, over 19,000 Oregonians have used an IDA to reach their goals of homeownership, higher education, starting a business, and more.