

Submitter: Kelsey Oran

On Behalf Of:

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure, Appointment or Topic: HB3062

I oppose HB 3062 as a real estate professional working daily with clients in the industrial development sector in the State of Oregon. I also oppose HB 3062 as an owner of industrial assets who has worked through the significant red tape in an already difficult development environment. Oregon restrictions are already extensive in a state with limited land available for industrial development. This bill would lessen the supply of buildable land and create even more difficulty in an already difficult development state. We are seeing businesses make decisions to take their business to other states that have a more favorable business environment. HB 3062 would stifle economic growth by limiting business expansion and opportunity. The interconnectedness of this bill with the job market is clear -- HB 3062 would limit new construction, enhance business closures, and further limit jobs for blue collar workers in the State of Oregon. HB 3062 would jeopardize the health of small business and increase rental rates on existing buildings. The ecosystem of the industrial sector is interconnected with the health of Oregon's economy as a whole. I oppose this bill with the aim of preserving Oregon's climate for existing business and property values while attracting new businesses from other states.

Sincerely,

Kelsey Oran

Principal Broker | Partner

Hancock Commercial Real Estate LLC