## Testimony to Senate Committee on Energy and Environment Support for SB 1187

March 30, 2025

Dear Chair Sollman, Vice-Chair Brock Smith, and Members of the Committee,

My name is Dr. Daniel Frye, I am part of MCAT (Mobilizing Climate Action Together), a community of volunteers working to advance a healthy climate and a successful green economy for future generations.

I write today in strong support of SB 1187 because it is fair to taxpayers, both in Oregon and nationally. Currently the huge financial costs of cleanup and recovery from climate-caused catastrophes is completely on the backs of taxpayers. At the same time, fossil fuel companies are making record profits while investing trivially in clean energy. In 2023, fossil fuel companies earned more than \$2.4 trillion in revenue while the five largest companies in the industry earned a combined profit of over \$100 billion. Those fuel fossil companies have known for decades that their industry is fueling climate change in all it forms. The basic childhood training rule of "You made the mess, you clean it up" or the retail slogan "You break it, you bought it" both apply here.

Oregon taxpayers should not bear the extremely heavy burden of recovering from wildfires, heat domes, flooding and other disasters caused or exacerbated by climate change. We need to hold large fossil fuel companies financially accountable before Oregon is bankrupted by ever increasing consequences of climate change.

## I urge support of SB 1187 by the Committee.

Sincerely,

Daniel D. Frye, PhD MCAT (Mobilizing Climate Action Together)