

Submitter:

Elizabeth DeVeau

On Behalf Of:

Committee:

Senate Committee On Energy and Environment

Measure, Appointment or Topic: SB1187

I support this legislation. Requiring fossil fuel companies to pay for past damages from climate change will save Oregon taxpayers from absorbing these costs. Fossil fuel companies made billions of dollars in profits, and it is only fair that they pay for the damage that fossil fuels have done to our environment. This bill will require only very large companies that sold oil, gas and coal in Oregon to pay. The funds collected from these companies will be used to finance climate change adaptation and resilience projects in Oregon, with 40% going to communities most impacted by climate change and 30% going to making Oregon more resilient to wildfires. Thank you.