

Submitter: Elizabeth Fox

On Behalf Of:

Committee: Senate Committee On Energy and Environment

Measure, Appointment or Topic: SB1187

The idea of a climate superfund is simple: if you make a mess, you should have to help pay to clean it up.

Fossil fuel corporations warmed our climate, and should pay their fair share of the costs! Make Polluters Pay makes the largest oil, gas and coal companies liable for the costs of their pollution to our state.

Based on traditional superfund laws, 'climate superfund' would hold the largest emitters liable to pay into a fund based on their fair share of emissions over the last 30 years. The revenue would then be used for climate disaster adaptation and resilience efforts.

In 2024, Vermont and New York became the first and second states to pass climate Make Polluters Pay legislation. Four more states are actively considering proposals and many more are expected to follow.

Make Polluters Pay will help Oregon be more resilient for wildfires and other climate damage adaptation, including flood protection, upgrades to transportation and electric power grids, water supply and waste-water treatment systems, agriculture and fisheries, building retrofits, health of forests and other ecosystems, and other salient issues.

Thank you for your consideration on this, I hope you will support this for our state.