

Submitter:

JERRY RITTER

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB2362

Dear Chair Nathanson & Committee Members:

HB 2362 is the right idea but the relief is insufficient. Not when neighboring Washington's exemption is \$2.4 million and Oregon's current \$1 million exemption is the lowest in the nation. Consider also that California, Montana and Idaho have no state estate tax. HB 2301, which has already had a hearing in your committee, is a much better bill, although its proposed exemption, though welcomed, can be trimmed to match Washington's to make it more acceptable. Also, the table in Section D is confusing. In today's inflationary environment even those with modest estates will be subject to Oregon's unfairly heavy estate tax. Please do something about this and give us working class folks a break. Thank you for your consideration.