

March 27, 2025

Senator Aaron Woods Representative David Gomberg Co-Chairs, Joint Subcommittee On Transportation and Economic Development 900 Court St NE, Salem, OR 97301

RE: House Bill 5011 (OHCS budget)

Dear Senator Woods, Representative Gomberg, and members of the committee,

Every Oregonian deserves a home that is affordable, stable, accessible and safe. To that end, the Oregon Housing Alliance urges you to support critical programs and investments in the Housing and Community Services budget, in order to prevent homelessness and advance a right to housing for all Oregonians.

The Housing Alliance calls for the Legislature to make the following investments for 2025-2027:

## Build, preserve, and stabilize affordable housing

-/	ordable rental homes through the LIFT nt supportive housing programs	At least \$680M bond funding
Preserve exist	ing affordable rental housing	\$260M bond funding
✓ Preserve man	ufactured housing parks	\$25M bond funding
through prope	ations of existing affordable housing erty management and asset management 1) and insurance cost relief (SB 829)	\$12.3M general funds
Permanent su services	pportive housing operations and resident	\$8.6M general funds
Housing infras	structure program (HB 3031)	\$100M bond funding

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## **Homelessness prevention and response**

✓ Emergency rental assistance	\$109.7M general funds
✓ Homelessness prevention services	\$63.5M general funds
✓ Shelter operations and housing navigation	\$217.9M general funds
Support for tenants who face rent spikes when affordable housing restrictions expire (SB 31)	\$6M general funds
✓ Long-term rental assistance	\$105.2M general funds

## **Expand access to affordable homeownership**

Build new homes for homeownership (LIFT program)	\$100.9M bond funding
Homeownership Development Incubator Program	\$16.9M general funds
Down payment assistance administered by culturally responsive organizations	\$30M general funds
Individual Development Accounts (IDAs) Stabilize funding through HB 2735 or HB 3809	Raise the IDA tax credit cap to \$16.5M (HB 2735) or allocate \$10M/year lottery funds (HB 3809)
Accelerated-equity mortgages for first-time homebuyers (HB 3235)	\$10M
Regional homeownership centers and foreclosure prevention services	\$3.5M

The Oregon Housing Alliance is a statewide coalition of over 100 member organizations, including tenant organizing groups; affordable housing developers and operators; social service providers and shelter operators; Community Action Agencies; Public Housing Authorities; housing industry businesses and professionals; city and county governments; and community-based nonprofits and advocacy groups.

Our diverse membership is united by the belief that every Oregonian deserves a home that is affordable, stable, accessible and safe. To make this vision a reality, we urge you to support the investments outlined above as part of the 2025-2027 biennial budget.

Sincerely,

Cameron Herrington

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