

Submitter: Anatolie Hobet

On Behalf Of:

Committee: House Committee On Housing and Homelessness

Measure, Appointment or Topic: HB3939

I oppose HB3939 for the following reasons:

1> Ours is a market driven economy. As such, investors/developers will invest where there is demand, not where Government imposes fake mandates.

2> Considering #1 above, substituting private investment with tax dollar subsidies transfers the risk to tax payers. In Oregon we have a long history of subsidy failures.

3> As some one who escaped from a Communist dictatorship I attest that these subsidy programs are destined to fail long term. These programs were one of the reasons Communism failed miserably.

4> US history shows that so called "work force" housing projects (aka "projects") turned into a hornets nests of crime, sex and drug trafficking, and property dereliction.

I urge you to vote against bill HB 3939

Respectfully,
Anatolie Hobet