# **Hospital Price Transparency Rule Updates**

#### July 2024

Since going into effect, CMS has made several changes to the Hospital Price Transparency Rule requirements on hospitals. The most recent set of changes, including requiring hospitals to use a standard machine-readable file format, go into effect July 1, 2024. There are many resources available to help hospitals comply.

## **Regulatory Timeline**



#### Hospital Price Transparency Rule in effect.

- Publicly post machine-readable files with five types of "standard charges"
  - Gross charges
  - Payer-specific negotiated rates
  - De-identified minimum and maximum rates
  - Discounted cash prices
- Provide patients an out-ofpocket cost estimator tool OR a shoppable service spreadsheet with payer-specific negotiated rates for 300 services



#### Technical changes to web accessibility of machinereadable files in effect.

- Update public website root folder .txt file to include:
  - Machine-readable file URL
  - Machine-readable file source page URL
  - Hospital location
  - Point of contact

These technical changes allow reviewers to quickly find hospitals' machine-readable files, especially using Al-enable web-based tools.



July 1, 2024

- Use a standard machine-readable file format that includes:
  - Hospital name, license number, location name, address under single hospital license
  - File version and date of most recent update
  - Descriptions of items/services (both inpatient and outpatient)
  - Standard charges
  - Standard charge methodology
  - Accounting or billing codes
  - Accuracy and completeness statement<sup>1</sup>



Additional data elements in effect.

- Incorporate additional data elements into the standard format:
  - Estimated allowed amount<sup>2</sup>
  - Modifiers (description, change)
  - Prescription drug unit, measurement (among other Rx data)

### Did you know?

CMS publishes a regularly updated enforcement actions list that includes hospital name, location and enforcement action taken.

American Hospital Advancing Health in America



#### Resources

CMS and the AHA have several resources to assistant hospitals with compliance. Click on these links for more information.



#### Contacts



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#### 1. https://github.com/CMSgov/hospital-price-transparency/tree/master/documentation/CSV#additional-affirmation-notes

2. Average dollar amount a hospital historically received for an item or service. Only required in conjunction with negotiated rates that are not in dollar amounts.