

March 26, 2025

Senator Khanh Pham Chair, Senate Committee on Housing and Development 900 Court St NE, S-407 Salem, OR 97301

RE: Support for Senate Bill 722, Oppose -1 Amendment

Dear Chair Pham, Vice Chair Anderson and Members of the Committee,

I am writing an updated testimony on behalf of The Oregon Housing Alliance to support Senate Bill 722 and oppose the -1 Amendment. The -1 Amendment removes the rent stabilization portion from the bill.

We have members at every step of the housing development process from pre-development to lease up and wrap around services. We understand that Oregon is experiencing a housing shortage and appreciate the broad efforts this committee and the Governor have made to support housing development. But rising rents is the single biggest cause of homelessness. Oregon renters at every corner of the state cannot wait for housing production to catch up.

We need to employ all tools to address our housing crisis, SB 722, and specifically reducing the new build exemption is one of them. It provides immediate relief to over 80,000 Oregonians and costs taxpayers nothing.

Thank you for the opportunity to provide testimony. The need for SB 722 is vast but can't . I urge your support

Sincerely,

Rebekah Markillie

**Oregon Housing Alliance** 

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