

Submitter: Denice Searcy
On Behalf Of:
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB712
NO on SB 712

This bill would increase the maximum value of property for each tax year by 3%; provides for an annual increase of 3% to the maximum assessed value of property.

Property values are inflated, especially in Oregon. Economists are predicting an adjustment is coming. This bill would put Oregon's property values more inflated than they are, artificially raising taxable values. SB 12 is an unnecessary and harmful tax increase that will hurt homeowners, especially seniors and low income families. It will put more stress on affordable housing projects. Automatic tax hikes are taxation without representation.

Reasons for opposition:

- 1.) Unfair burden on homeowners – Oregon property owners already face rising costs from inflation, utilities, and other taxes. This increase would further squeeze working families and retirees.
- 2.) Disproportionate impact on seniors and fixed income residence – many homeowners, particularly seniors, cannot afford an automatic yearly increase in property taxes. This could force some to sell their homes.
- 3.) Encourages government waste instead of fiscal responsibility – instead of demanding more revenue from taxpayers, the legislature should evaluate spending efficiency and budget priorities, especially when it comes to illegal aliens. You want to raise the taxes on us while giving each Illegal alien \$30,000 to buy a home. How many other resources are given to those who are not citizens and don't add to the tax base? How much is Oregon in the hole for PERS? This has to stop!
- 4.) Housing affordability crisis – Oregon is already unaffordable for many. SB 712 would increase costs and make homeownership even more difficult.

VOTE NO on SB 712